

UMFCU

A Publication of United Methodist Federal Credit Union / Winter 2012

money news

President's Message

Ramon Noperi,
President & CEO

It's hard to believe another year has come and gone. We hope that you and your loved ones enjoyed a joyful and relaxing holiday season.

2011 was a great year for us, and we thank you for joining us on the journey to financial stewardship.

We are looking forward to continuing this journey with you in 2012. This year, we have been able to continue some of the lowest lending rates in years, so I hope you get the chance to look at what we have to offer in the upcoming months.

Whether it is financial planning, affordable loans or helpful e-services, we are here to make sure you get exactly what you need, in the most convenient and money-saving avenues.

Thank you for being our member. The staff here at UMFCU wishes you all the best in the coming year!



No Debit Transaction Fees with UMFCU

Debit card fees, new checking fees...where will it end and why is this happening? If you have been keeping up with the news, you know big banks are struggling.

Triggered by a new federal law championed by U.S. Senator Dick Durbin (D-Illinois), banks are struggling for a new revenue source. The new law, which went into effect October 1, caps the amount banks can charge for debit card usage at around \$.24 per transaction down from an average of \$.44.

This will dramatically decrease income for banks. Huffington Post estimates that overall losses will exceed \$5 billion in the banking industry, forcing big banks to institute large fees on services such as checking and debit cards.



As a credit union, our debit cards will remain transaction fee free, as will our checking. Large banks have always charged more and will continue to search for new sources of revenue. We, however, plan to continue to offer you great member deals, low rates and services you have come to enjoy.

Please check out our checking and transaction fee free debit card offers at www.umfcu.org or call us at (800) 245-0433.

\$25 for 25 Minutes

Our goal at UMFCU is to save you money. With our new promotion, we will GIVE you a one-time gift of \$25* if we cannot help you save after a no-obligation review of your finances. That is how sure we are that we will be able to help by refinancing with us. Life is stressful enough; don't let your financial burdens get you down.

We hope that with this new program, we will be able to lessen the debt burden of our members.

*You must be at least 18 years old with credit score of 600 or above to participate in \$25 for 25 Minutes. We are not licensed financial advisors.



Federally Insured By NCUA

(800) 245-0433 • umfcu.org

Lighting the way to financial stewardship since 1948

How to sign up:
Call us 1-800-245-0433 or go
online www.umfcu.org/25for25

Church News

Members Say it Best



At UMFCU, we truly believe that members say it best. We love all of the feedback and appreciation that our members

give us. Below is a recent note of appreciation that we received from our member, Laura DeNinno. She had great things to say about us, and some fantastic suggestions for our members who have grandchildren. Thank you for your membership and great advice Laura!

I am writing to thank you for the excellent service I have received at the United Methodist Federal Credit Union. It is convenient to go to the office in person but it is equally accessible by mail, telephone or online.

I also want to make a suggestion to other grandparents or great-grandparents. I have opened savings accounts for my great grandchildren. It is an easy way to take care of birthday and Christmas gifts. The savings can accumulate for their education or whatever they decide at a later date. And last but not least, you get a \$20.00 bonus for every new account you open!

Sincerely,
Laura DeNinno
Member Since 2010

Holiday Closures

Martin Luther King Jr. Day,
Monday, Jan. 16, 2012

President's Day,
Monday, Feb. 20, 2012

It's Time Again for Board Elections!

Be sure to complete the ballot we've enclosed and return it by either fax or mail. New board members will be announced at our Annual Meeting, to be held March 15th at our Montclair, CA Office. The new 2012 fee schedule is also included in this mailing.

New Member Internet Regulations

In accordance with 12 CFR 233 Regulation GG, Unlawful Internet Gambling Enforcement Act, members are prohibited from engaging in unlawful Internet gambling or any other illegal activity. Members agree to not use any of their accounts, access devices or services for unlawful Internet gambling or other illegal activities.

The Credit Union may terminate your account relationship if you engage in unlawful Internet gambling or other illegal activities. The member agrees to indemnify the Credit Union for illegal transactions conducted using their ATM, MasterMoney Debit Card or VISA® Credit Card.

Drive into the New Year with Lower Rates!

Now is the time to get those new wheels in gear for the New Year! At UMFCU we offer great member-only deals giving you low rates and flexible terms, no hidden costs, 100% financing and more.



Now is the time to refinance with UMFCU and save in 2012! Our rates are at their lowest in years! Visit www.umfcu.org/lcc_auto.html or call us at (800) 245-0433.

Planning for a Great Future



This new year, contribute to something larger than a resolution. Contribute to your IRA. It's a great way to insure that you are financially set for your future.

Remember to make your 2011 IRA contribution by April 17, 2012. The closer you get to the contribution limit, the closer you get to a relaxing and rewarding retirement.

2011 Contribution Limits:

Age 49 and under - \$5,000

Age 50 and older - \$6,000

If you don't have an IRA, call us at (800) 245-0433 to get started!

Reverend Frank Witman Scholarship Program

United Methodist FCU is offering scholarship opportunities for our student members to help them achieve their academic goals. Four applicants will each receive a \$500 scholarship to be used toward tuition, books or student fees.

Students are asked to submit a 1,000 word essay on a topic that communicates the importance of financial responsibility in their lives or in the world around us.

February 29, 2012 is the deadline.

Applications are available online at www.umfcu.org/scholarship or call us at (800) 245-0433.

Headquarters:
Toll-Free 1-800-245-0433
Local 1-909-946-4096

Sacramento:
Direct 1-916-374-1583

Desert Southwest:
Direct 1-602-277-5325

New England:
Direct 1-866-303-6386

Missouri:
Direct 1-816-245-4883



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WE LOVE REFERRALS!

Do you know someone who could benefit from the advantages of membership? Send them our way! Refer any eligible non-members to us, and we'll gladly give you \$20 for each person who joins.



Lighting the way to financial stewardship since 1948



We also serve Episcopal Federal Credit Union, a division of United Methodist Federal Credit Union.

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